

LLB Solutions



LLB Panama Localization

For Microsoft Dynamics 365 Business Central



The Panama Localization developed by LLB Solutions in Microsoft Dynamics 365 Business Central allows the compliance of all the tax and accounting obligations of Panama and all specific laws and regulations, such as the billing complement requested by the DGI (Dirección General de Ingresos) and the tax retention and reports.

This localization app is available for local or international companies with economic activity in Panama.



WHAT DOES PANAMA LOCALIZATION INCLUDES?

- Comply with accounting and tax requirements demanded by the GDI.
- Adaptation of accounting and tax functionality according to Panama legislation.
- Integration already established with some electronic billing services agencies.
- Reports on magnetic format media and integration with electronic invoices and electronic accounts.
- Ensures constant updated according to legal modifications of Mexico or new Microsoft Dynamics 365 Business Central versions.
- Support in the functional and technical configuration and location training.
- Comprehensive training on best practices in Dynamics 365 Business Central ongoing support during data migration and go-live.
- Adjustment of terminology according to the region in the different standard Dynamics module.

Our Panama Localization provide the following features:

Taxes

- ITBMS withholdings.
- Exempt taxes.
- Withholding of remittances from abroad.

Electronic documents

- Internal operation invoice.
- Export invoices.
- Electronic billing credit note.
- Electronic billing debit note.

General

- Legal nature.
- Type of taxpayer.
- TAX classification.
- Type of identity documents.
- Sales referrals.
- Sales and purchase debit notes.
- Management of third parties.

Reports

- Withholding by customer.
- Withholding by supplier.
- Consolidation of sales withholdings.
- Consolidation of purchase withholdings.
- Payment made to third parties.
- Donations received.
- Daily book.
- Ledger.



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