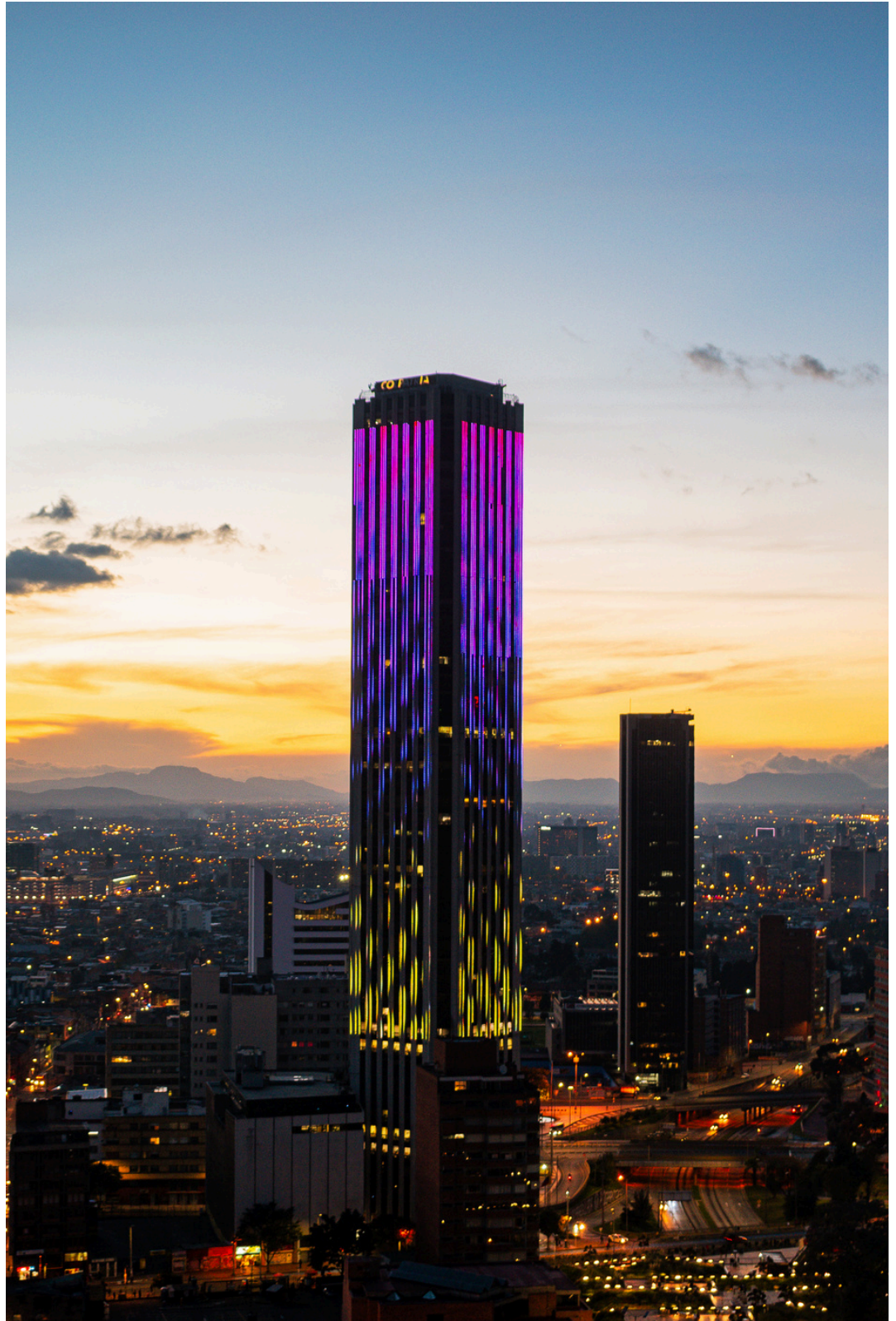




LLB Solutions

Colombia Localization



LLB Colombia Localization

For Microsoft Dynamics 365 Business Central



LLB Solutions has developed localizations for Microsoft Dynamics 365 Business Central in Colombia, ensuring compliance with the tax requirements of the DIAN, including accounting, fixed assets, inventory, banking, accounts receivable and payable, and project management.

The Colombia Localization complements Dynamics 365 Business Central by covering specific tax regulations not included in the standard system.

Its reporting functionalities, both printed and electronic—including the export of exogenous information in XML file format are available for national and international companies operating in Colombia, whether in the public or private sector.



WHAT DOES COLOMBIA LOCALIZATION INCLUDES?

- Tax and accounting obligations in accordance with DIAN regulations.
- Ensures ongoing updates based on changes in the country's tax regulations.
- Allows access to periodic Microsoft Dynamics 365 Business Central updates while maintaining functional integrity.
- Support in functional setup for localization.
- Support in localization data migration.
- Functional, technical, and best practice training in Dynamics 365 Business Central.
- Ongoing support during implementation and go-live.

Below are the available Colombia localization functionalities for Microsoft Dynamics 365 Business Central.

General

- Legal nature.
- Taxpayer type.
- Tax classification.
- CIUU (International Standard Industrial Classification of All Economic Activities).
- Functionality to calculate the check digit (DV) for customers and vendors.
- Types of identification documents.
- Sales and purchase debit notes.
- Third-party management.
- Exchange rate differences by third parties.
- Year-end closing by third parties.
- Tax closing.
- Tax configuration.
- Tax calculation for partial or full invoicing.
- Exogenous information in XML files.
- Mandate contracts.

Taxes

- Different VAT rates.
 - VAT excluded.
 - VAT exempt.
 - VAT as an added value to fixed assets.
 - Additional tax.
 - Consumption tax.
 - Income tax withholding at source.
 - VAT withholding at source.
 - ICA (industry and commerce tax) withholding at source.
 - Income tax self-withholding.
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Electronic Invoicing

- Sales invoices.
- Export sales invoices.
- Debit notes.
- Credit notes.
- Electronic support document for non-mandatory issuers.
- Adjustment notes for support documents.
- Control of series issued by the DIAN (Invoicing Resolution).
- Mandate contracts.

Reports

- General ledger.
 - Detailed general ledger.
 - Sales daily journal.
 - Withholding report by vendor.
 - Withholding report by customer.
 - Consolidated sales withholding report.
 - Consolidated purchase withholding report.
 - Withholding certificates.
 - Exogenous information in XML files.
 - Trial balance by third party.
 - Payments, credits, and withholdings – Format 1001.
 - Withholdings applied to you – Format 1002.
 - Claimed tax deductions – Format 1003.
 - Deductible VAT – Format 1004.
 - Generated VAT – Format 1005.
 - Received income – Format 1006.
 - Accounts receivable balances – Format 1007.
 - Accounts payable balances – Format 1008.
 - Shareholders, partners, and cooperative members – Format 1009.
 - Tax return information – Format 1010.
 - Tax return information, shares, bond investments, savings and checking accounts – Format 1011.
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