

CHILE LOCALIZATION

For Microsoft Dynamics 365 Business Central



Tax Compliance +
Integrated Operations



Available on
Microsoft AppSource

Chile Localization

Tax and Operational Challenges in Chile

Companies face constant challenges in complying with tax regulations, impacting daily operations and creating unnecessary risks.

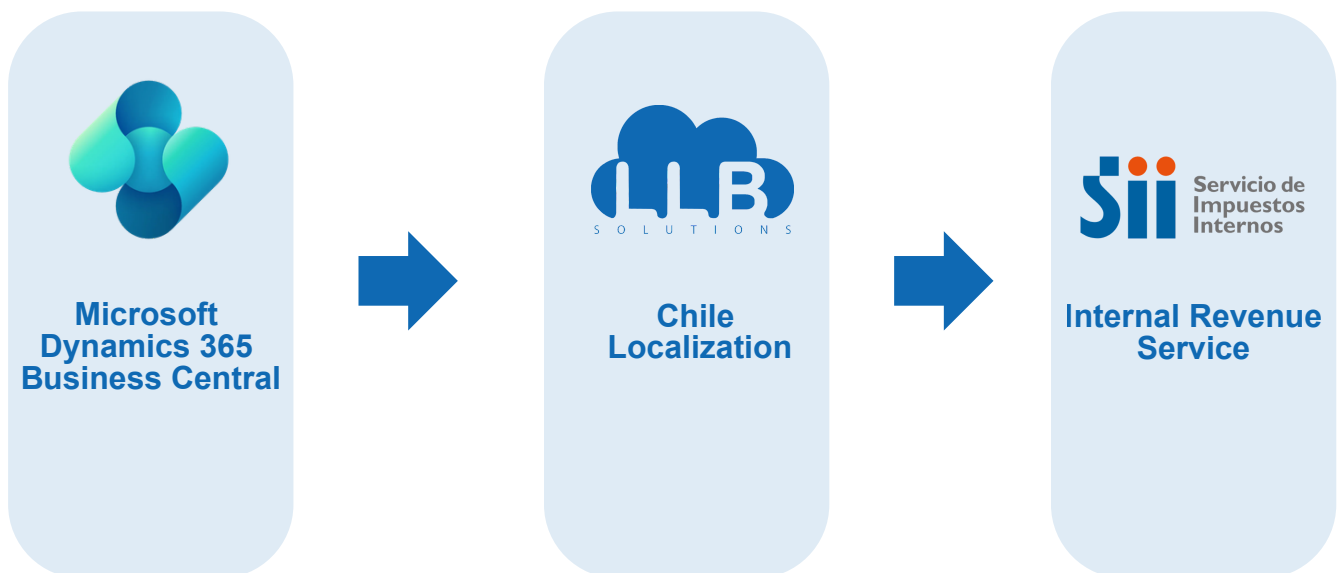


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Constant changes in tax regulations: Frequent updates that create uncertainty and increase the risk of non-compliance.
- 
Rejections from tax authorities: Errors in electronic documents or SII tax validations that cause rejections and operational delays.
- 
Manual processes and rework: Repetitive tasks that consume time and increase operational costs.
- 
Lack of system integration: Dispersed information that makes efficient business management and control more difficult.
- 
Risks of non-compliance and penalties: Fines and sanctions that directly impact the company's finances.

The Solution:

What is the Chile Localization?

LLB Solutions has developed an extension for Microsoft Dynamics 365 Business Central that adapts the solution to Chile's tax, accounting, and regulatory requirements, enabling full compliance without modifying the system's standard functionality.



- ✓ **Extension built on the Business Central standard:** Natively integrates without affecting the system's core functionality.
- ✓ **Adapted to local tax regulations:** Complies with current SII requirements and regulatory updates.
- ✓ **Electronic invoicing integration:** Direct connection with authorized providers for DTE issuance and validation.
- ✓ **Guaranteed tax compliance:** Reduces the risk of errors, rejections, and penalties.

Designed for regional operations

LLB's Latin America Localization is designed for companies operating across multiple countries, enabling them to manage their operations in a single environment while ensuring country-specific tax compliance.

- ✓ **Multi-country**
Manage operations across different countries in Latin America from a single platform, supported by more than 17 proprietary tax localizations for the region.
- ✓ **Multi-company**
Manage multiple legal entities within the same Microsoft Dynamics 365 Business Central environment.
- ✓ **Multi-currency**
Operate with different currencies with automatic foreign exchange difference calculations.
- ✓ **Financial consolidation**
Gain a unified view of your business with consolidated regional information.
- ✓ **Country-based activation**
Enable only the tax functionalities required for each country.
- ✓ **Single production environment**
Centralize operations, reduce costs, and simplify system administration.

Key Features

LLB's Chile Localization includes a set of features designed to support key tax and operational processes, fully integrated with Microsoft Dynamics 365 Business Central.



Tax Configuration

Taxpayer types, RUT, business activities, folio management, branches, and SII parameters.



Electronic Invoicing (DTE)

Issuance, submission, validation, and traceability of electronic documents with the SII.



Taxes and Duties

VAT, additional tax, withholding taxes, and configurable special taxes.



Legal Reports

Generation of tax books, financial statements, and reports required by current regulations.



Commercial Operations

Connect sales, purchasing, inventory, and finance in a single environment with tax support.



Process Automation

Reduce manual tasks through configurations, validations, and automated processes.

Standard Business Central Functionalities

Native Business Central capabilities that power LLB Solutions' 17 fiscal localizations in Latin America.

Finance and Accounting

- Configurable chart of accounts and account groups
- General Ledger: real-time review of transactions and balances
- Journal: journals and posting templates
- Accounting dimensions: cost centers, departments, and segments
- Account and dimension-level budgets
- Native financial reports: Balance Sheet, Income Statement, Cash Flow

Sales Cycle

- Quotes and sales orders
- Shipments and deliveries
- Sales invoicing
- Sales returns and credit memos

Accounts Receivable

- Customer management and receivables ledger
- Invoices, payments, and sales credit memos
- Customer payment application and reconciliation
- Customer account statements

Inventory

- Item catalog, attributes, categories, and units of measure
- Inventory adjustments and reclassifications
- Inventory costing (FIFO, Average, Standard, LIFO, Specific)
- Physical inventory counts
- Item-specific cost management
- Management of service, inventoriable, and non-inventoriable items

Accounts Payable

- Vendor management and payables ledger
- Purchase invoices, payments, and credit memos
- Payment journal and vendor payment generation
- Additional purchase charges: freight, insurance, customs

Banking and Treasury

- Bank account and checkbook management
- Automatic and manual bank reconciliation
- Transfers between bank accounts

Manufacturing Module

- Manufacturing processes
- Tracking of raw materials and production inputs
- Machine centers, work centers
- Production time and activity tracking

Warehouse Management

- Multiple warehouse management
- Zone and specific location control
- Inventory tracking and control by product serial/lot numbers
- Transfers between warehouses
- Warehouse-specific document-based inventory control
- Warehouse employee management

Fixed Assets

- Fixed asset registration and records
- Automatic periodic depreciation
- Asset revaluation and disposal
- Maintenance tracking

Purchasing Cycle

- Purchase requisitions and orders
- Goods receipt
- Purchase invoicing
- Purchase returns and vendor credit memos

Projects

- Project creation and budgeting
- Resource and hours allocation
- Progress and cost tracking

Cross-Functional Features

- Configurable workflows and approvals
- Document management (OCR / attachments)
- Contacts and CRM
- Employee records

Business Analytics and Intelligence

- Financial reports integrated with Power BI
- Dimension-based analysis views
- Excel export from any module

Chile Localization Scope

LLB's Chile Localization is designed to comply with SII requirements, integrating electronic invoicing, tax management, and fiscal reporting within Microsoft Dynamics 365 Business Central, covering real-world business operation scenarios.

Tax Configuration and Master Data

Documents and Numbering Series

- Configuration of electronic tax document (DTE) types.
- Configuration of tax document types.
- Configuration of SII document codes.
- Configuration of document numbering series.
- Configuration of tax folios.

Organizational Structure

- Configuration of branches.
- Configuration of issuance points.
- Configuration of tax warehouses.

Master Data and Taxpayers

- Configuration of taxpayer types.
- Configuration of tax identification types.
- Customer RUT management.
- Vendor RUT management.
- Automatic RUT verification digit calculation.
- Configuration of business activities (Giro).

Taxes and Withholdings

- Tax configuration.
- VAT configuration.
- Non-recoverable VAT configuration.
- Withholding tax configuration.
- Professional services withholding configuration.
- Specific Fuel Tax configuration.
- Alcohol Law Tax (ILA) configuration.

Operational Configuration

- Payment method type configuration.
- Feature activation by company.
- Multi-company operations.
- Multi-country operations.
- ACTECO catalog (SII Economic Activities).

Electronic Tax Documents (DTE)

Documents and Issuance

- Electronic invoice issuance.
- Exempt invoice issuance.
- Non-taxable invoice issuance.
- Electronic purchase invoice issuance (purchase DTE).
- Export invoice issuance.
- Electronic Settlement-Invoice issuance.
- Electronic credit note issuance.
- Export credit note issuance.
- Electronic debit note issuance.
- Export debit note issuance.
- Electronic dispatch guide issuance.
- Receipt document issuance.

DTE Traceability and Control

- Automatic generation of DTE XML files.
- Printing of DTE graphical representations.
- Electronic folio management.
- Automatic document numbering.
- Electronic document status management.
- Electronic document resending.
- Complete DTE lifecycle traceability.
- Integration with electronic invoicing providers for the issuance and validation of Electronic Tax Documents.
- Integration with the Internal Revenue Service (SII).
- Historical electronic document status inquiry: Since Electronic Invoicing in Chile operates asynchronously, our localization allows users to consult and view the status of historical documents to identify whether the SII response was approved or rejected.

VAT, Taxes, and Exemptions

VAT

- Comprehensive VAT management.
- Automatic VAT calculation.
- Sales VAT.
- Purchase VAT.
- Non-recoverable VAT.

Withholdings

- Withholding tax management.
- Professional services withholdings.
- Payment withholdings.
- Professional services payment withholdings.

Special Taxes

- Specific Fuel Tax.
- Variable Fuel Tax.
- Alcohol Law Tax (ILA).
- Special tax management.
- Configuration of special reductions and tax rates.
- Tax management by customer type.
- Tax management by validity period.

Monetary Correction

- Monetary correction of fixed assets.
- Monetary correction of inventory.

Tax and Legal Reports

Accounting Books

- General Journal.
- Summarized General Journal.
- General Ledger.
- Numbered General Ledger.

Tax Books

- Purchase Book.
- Sales Book.
- VAT Purchase Book.
- VAT Sales Book.
- VAT Sales Book by Branch.
- Triangular Purchase Book.
- Triangular Sales Book.
- Professional Fees Book.
- Bills of Exchange Book.
- Sales Receipts Book.
- Withholding Book.

Reports and Forms

- 8-Column Tax Balance Report.
- Semiannual VAT Purchase and Sales Report.
- Form 3323.
- Configurable tax reports.
- Export of tax reports.
- Historical legal reports.

Commercial and Tax Operations

Commercial Documents

- Sales invoice registration.
- Purchase invoice registration.
- Credit note registration.
- Debit note registration.
- Sales order management.
- Purchase order management.
- Service invoicing.
- Project invoicing.

Foreign Trade and Logistics

- Receipt document management.
- Management of delivery notes and dispatch guides.
- Customs clearance management.
- Capture of customs dispatch codes.
- Export invoicing.
- Inventory transfers with tax support.

Tax Control and Validation

- Individual printing of tax documents.
- Mass printing of tax documents.
- Controlled modification of tax data in documents.
- Tax validations for transactions.
- Automatic assignment of the Third-Party Dimension for information analysis and traceability.

Exclusive LLB Advantages – Key Differentiators

Automatic RUT Validation with Verification Digit

Validates the RUT and its verification digit before issuing the document, preventing data entry errors.

DTE Issuance Integrated with the SII

Issues and validates invoices, credit notes, dispatch guides, and other DTEs directly from Business Central.

Electronic Folio Management

Automatically manages DTE folios and numbering to prevent rejections.

DTE Status in Business Central

Check the status, resend documents, and track the complete DTE lifecycle.

Fuel Taxes

Automatically calculates the Specific Fuel Tax and Variable Fuel Tax in accordance with current regulations.

Alcohol Tax (ILA)

Automatically applies the Alcohol Tax (ILA) to sales and purchasing processes.

Monetary Correction

Perform monetary correction for fixed assets and inventory directly within Business Central.

SII Tax Books

Generate the main tax books and statutory reports, ready for submission to the Chilean Internal Revenue Service (SII).

Professional Fee Withholding Tax

Automatically calculates and records withholding taxes on professional fees and services.

SII ACTECO Catalog

Manage the economic activity codes required by the Chilean Internal Revenue Service (SII) for each DTE.

SII Tax Status in Business Central

DTE Tax Status in Business Central: Check the status of your DTEs—Submitted, Accepted, Accepted with Remarks, or Rejected by the Chilean Internal Revenue Service (SII)—without leaving Business Central.

Benefits for Your Business

LLB's Chile Localization not only ensures tax compliance but also streamlines operations and provides complete business visibility within a single environment.



Reduced Tax Risk

Comply with the current regulations of the Chilean Internal Revenue Service (SII) and minimize errors that could result in penalties or document rejections.



Elimination of Rework

Automate key tasks and reduce reliance on manual processes.



Real-Time Information

Access up-to-date information to make better business decisions.



Regional Scalability

Expand your operations to other countries while maintaining control and standardization.



End-to-End Business Integration

Connect key business areas within a single platform.



Impulsa tu negocio con cumplimiento local desde el día uno

Agenda una sesión personalizada

Descubre cómo adaptar Business Central a los requerimientos fiscales de tu empresa.

Escanea el código:



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