

NICARAGUA LOCALIZATION

For Microsoft Dynamics 365 Business Central



Tax Compliance
+ Integrated Operations



Available on
Microsoft AppSource

Nicaragua Localization

Tax and Operational Challenges in Nicaragua

Companies face ongoing challenges in complying with tax regulations, which impact daily operations and create unnecessary risks.

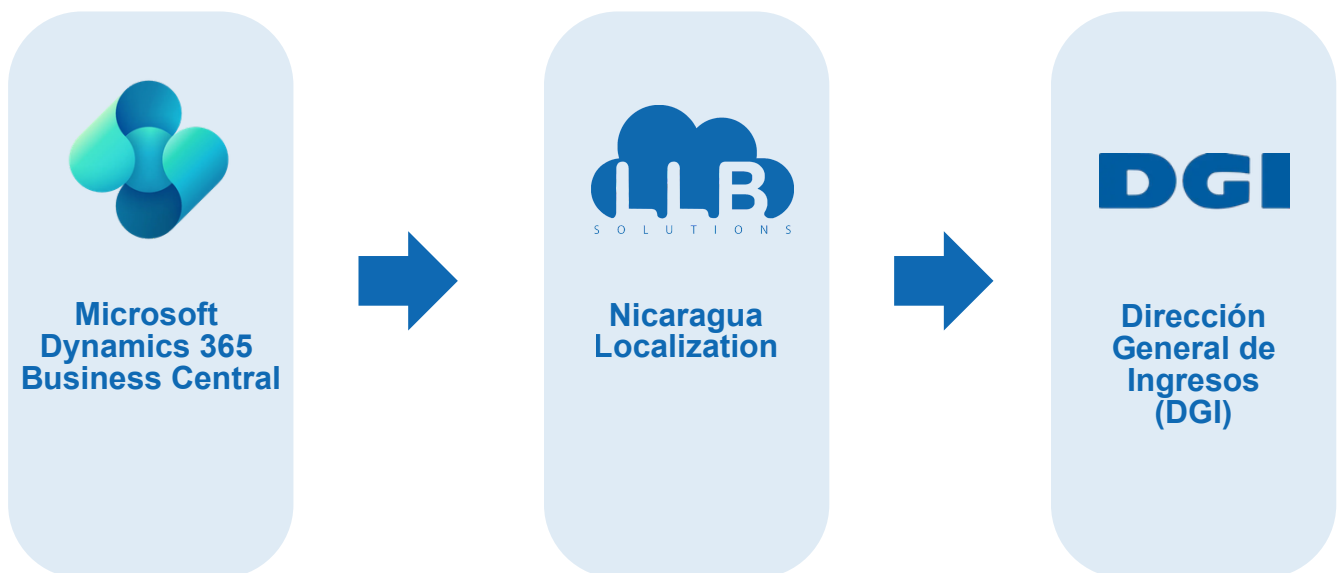


- ✓ **Constant changes in tax regulations:** Frequent updates create uncertainty and increase the risk of non-compliance.
- ✓ **Rejections from tax authorities:** Inconsistencies in document issuance or validation lead to rejections and operational delays.
- ✓ **Manual processes and rework:** Repetitive tasks consume valuable time and increase operational costs.
- ✓ **Lack of system integration:** Disconnected information makes efficient management and business control more difficult.
- ✓ **Compliance risks and penalties:** Fines and penalties that directly impact the company's financial performance.

The Solution:

What is Nicaragua Localization?

LLB Solutions has developed an extension for Microsoft Dynamics 365 Business Central that adapts this solution to the fiscal, accounting, and tax requirements of Nicaragua, allowing operations with full compliance without modifying the system standard.



- ✓ **Extension built on the standard Business Central platform:** Seamlessly integrates without impacting the core system.
- ✓ **Adapted to local tax regulations:** Complies with current tax requirements and regulatory updates.
- ✓ **Electronic invoicing integration:** Direct connection with authorized providers for document issuance and validation.
- ✓ **Guaranteed tax compliance:** Reduces the risk of errors, rejections, and penalties.

Designed for Regional Operations

LLB's Latin America Localization is designed for companies operating across multiple countries, enabling them to manage their operations within a single environment while ensuring country-specific tax compliance for each jurisdiction.



Multi-country

Manage operations across multiple Latin American countries from a single platform.



Multi-company

Manage multiple legal entities within the same Business Central environment.



Multi-currency

Operate in different currencies with automatic calculation of exchange rate differences.



Financial Consolidation

Gain a unified view of your business with consolidated regional financial information.



Country-Specific Activation

Enable only the tax functionalities required for each country.



Single Production Environment

Centralize operations, reduce costs, and simplify system administration.

Key Features

LLB's Nicaragua Localization incorporates a set of functionalities designed to cover the main fiscal and operational processes, fully integrated with Dynamics 365 Business Central.



Invoicing

Create, manage, and control the various economic transaction documents in accordance with DGI guidelines.



Taxes and Withholdings

VAT, ISC, income tax withholdings, and real estate capital income.



DGI Reports

Purchase and sales books, VAT, withholdings, ISC, and exportable fiscal reports.



Fiscal Configuration

Taxpayer classification, identification types, and standardized chart of accounts.



Series and Fiscal Numbering

Series and sequential numbers, branches and issuance points with legal control.



Fiscal Automation

Taxes and withholdings automatically suggested from master data.

Standard Business Central Functionalities

Native Business Central capabilities that power LLB Solutions' 17 fiscal localizations in Latin America.

Finance and Accounting

- Configurable chart of accounts and account groups
- General Ledger: real-time review of transactions and balances
- Journal: journals and posting templates
- Accounting dimensions: cost centers, departments, and segments
- Account and dimension-level budgets
- Native financial reports: Balance Sheet, Income Statement, Cash Flow

Sales Cycle

- Quotes and sales orders
- Shipments and deliveries
- Sales invoicing
- Sales returns and credit memos

Accounts Receivable

- Customer management and receivables ledger
- Invoices, payments, and sales credit memos
- Customer payment application and reconciliation
- Customer account statements

Inventory

- Item catalog, attributes, categories, and units of measure
- Inventory adjustments and reclassifications
- Inventory costing (FIFO, Average, Standard, LIFO, Specific)
- Physical inventory counts
- Item-specific cost management
- Management of service, inventoriable, and non-inventoriable items

Accounts Payable

- Vendor management and payables ledger
- Purchase invoices, payments, and credit memos
- Payment journal and vendor payment generation
- Additional purchase charges: freight, insurance, customs

Banking and Treasury

- Bank account and checkbook management
- Automatic and manual bank reconciliation
- Transfers between bank accounts

Manufacturing Module

- Manufacturing processes
- Tracking of raw materials and production inputs
- Machine centers, work centers
- Production time and activity tracking

Warehouse Management

- Multiple warehouse management
- Zone and specific location control
- Inventory tracking and control by product serial/lot numbers
- Transfers between warehouses
- Warehouse-specific document-based inventory control
- Warehouse employee management

Fixed Assets

- Fixed asset registration and records
- Automatic periodic depreciation
- Asset revaluation and disposal
- Maintenance tracking

Purchasing Cycle

- Purchase requisitions and orders
- Goods receipt
- Purchase invoicing
- Purchase returns and vendor credit memos

Projects

- Project creation and budgeting
- Resource and hours allocation
- Progress and cost tracking

Cross-Functional Features

- Configurable workflows and approvals
- Document management (OCR / attachments)
- Contacts and CRM
- Employee records

Business Analytics and Intelligence

- Financial reports integrated with Power BI
- Dimension-based analysis views
- Excel export from any module

Nicaragua Localization Scope

LLB's Nicaragua Localization is designed to meet DGI requirements by integrating electronic invoicing, tax management, and tax reporting within Microsoft Dynamics 365 Business Central, covering real-world business operational scenarios.

Fiscal Configuration and Master Data

- Fiscal identification types for customers and vendors
- Management of customer and vendor fiscal information
- Taxpayer classification
- Legal nature
- Branch and issuance point management
- Series and fiscal numbering administration
- Fiscal and legal document configuration
- Chart of accounts standardization (DGI)
- Tax configuration (VAT / ISC / Income Tax)
- Fiscal exemption configuration

Taxes and Fiscal Compliance

- Different VAT rates
- Automatic VAT calculation (sales and purchases)
- Selective Consumption Tax (ISC)
- Income tax withholding at source
- Withholding calculation on purchases
- Withholdings at time of payment
- Withholding certificate/receipt
- Fiscal exemption management
- Withholding on leases / capital income withholding
- Tax transaction analysis and exportable fiscal information

Treasury and Financial Management

- Payment order management
- Vendor payment management
- Customer receipt and collection management
- Receipt control and voiding
- Petty cash management
- Expense report management
- Complete check cycle management
- Multiple checkbook management
- Transfers between banks
- Intercompany transfers
- Complete financial transaction history

Purchasing, Inventory, and Logistics

- Vendor credit notes
- Delivery note management
- Returns management
- Warehouse (WMS) integration
- Documentary control of dispatches

Fiscal and Legal Reports

- Journal
- Purchase Book
- Sales Book
- VAT Book / VAT Reports
- Withholdings Book / Withholding Reports
- Selective Consumption Tax Book
- Withholding certificate
- Payment order reports
- Collection reports
- Delivery note reports
- Exportable fiscal information for tax filings
- Documentary audit and traceability

Commercial Management and Fiscal Documents

- Sales invoicing with fiscal compliance
- Invoice issuance from sales orders
- Purchase invoice recording
- Purchase and sales credit notes
- Purchase and sales debit notes
- Service and project invoicing
- Automatic relationship between documents
- Document structure validation
- Duplicate document prevention

Exclusive LLB Advantages – Key Differentiators

Preventive fiscal validation

Checks the document's structure and consistency before posting, catching errors that the DGI would reject and eliminating later rework.

Duplicate document prevention

Automatically blocks repeated invoices and payments, preventing double postings and imbalances.

Automatic taxes and withholdings

VAT, ISC, and withholdings are automatically suggested from customer, vendor, and product master data — users invoice without manually setting rates.

Income tax withholding on partial payments

Automatically calculates the correct proportional withholding on each installment payment, in accordance with DGI regulations, with no manual adjustments or risk of error.

End-to-end traceability

Links invoice, credit/debit notes, withholding, and payment in a single auditable chain, ready for DGI review.

Robust local treasury

Multiple checkbooks, complete check cycle, petty cash, and expense reports all managed within a single environment.

Benefits for your business

LLB's Dominican Republic Localization not only guarantees tax compliance but also optimizes operations and provides full business visibility within a single environment.



Reduced tax risks

Complies with current regulations and minimizes errors that could lead to penalties or rejections.



Elimination of rework

Automates key tasks and reduces reliance on manual processes.



Real-time information

Access up-to-date data for better decision-making.



Regional scalability

Expand your operations to other countries while maintaining control and standardization.



End-to-end operational integration

Connects key business areas in a single platform.



Boost your business with local compliance from day one

Schedule a personalized session

Discover how to adapt
Business Central to your
company's tax requirements.
Scan the code:



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