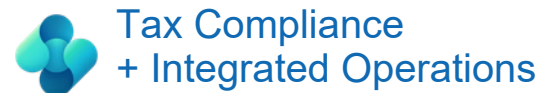


GUATEMALA LOCALIZATION

For Microsoft Dynamics 365 Business Central



Available on
Microsoft AppSource

Guatemala Localization

Tax and Operational Challenges in Guatemala

Companies face ongoing challenges in complying with SAT tax regulations, impacting daily operations and creating unnecessary risks.

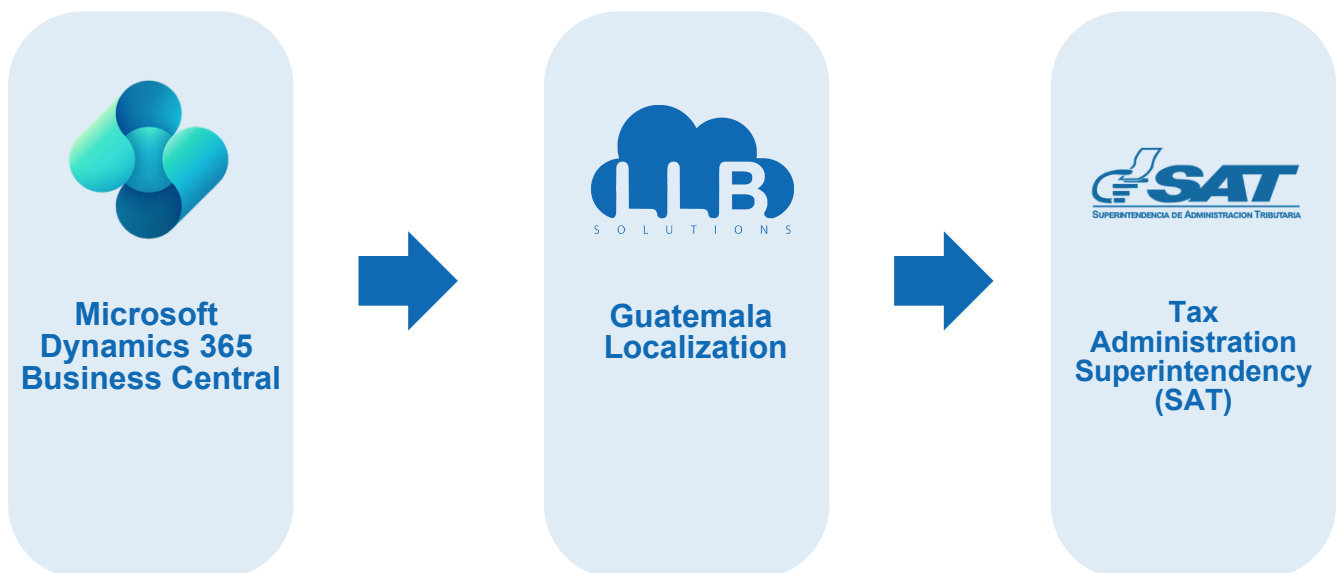


- 
Constant Changes in Tax Regulations: Frequent updates from the SAT create uncertainty and increase the risk of non-compliance.
- 
Electronic Tax Document (DTE) Rejections: Errors in electronic tax documents or their validation result in rejections and operational delays.
- 
Manual Processes and Rework: Repetitive stamping and validation tasks consume time and increase operating costs.
- 
Lack of System Integration: Dispersed information makes efficient business management and control more difficult.
- 
Compliance and Penalty Risks: Fines and penalties that directly impact the company's finances.

The Solution:

What Is the Guatemala Localization?

LLB Solutions has developed an extension for Microsoft Dynamics 365 Business Central that adapts the solution to Guatemala's tax, accounting, and regulatory requirements, enabling full compliance with SAT regulations without modifying the system's standard functionality.



- ✓ **Extension Built on Business Central Standard:** Integrates natively without affecting the system's core functionality.
- ✓ **Adapted to Local Tax Regulations:** Complies with current SAT requirements and regulatory updates.
- ✓ **Integration with Electronic Invoicing:** Direct connection with the authorized Electronic Invoicing system for the issuance, certification, and validation of electronic documents.
- ✓ **Guaranteed Tax Compliance:** Designed to support tax compliance, reduce tax risks, and facilitate adherence to current SAT regulations.

Designed for Regional Operations

LLB's LATAM Localization is designed for companies operating across multiple countries, allowing them to manage their operations within a single environment while ensuring country-specific tax compliance.

- ✓ **Multi-Country**
Manage operations across different Latin American countries from a single platform, backed by more than 17 proprietary tax localizations for the region.
- ✓ **Multi-Company**
Manage multiple legal entities within the same Business Central environment.
- ✓ **Multi-Currency**
Operate in different currencies with automatic calculation of exchange rate differences.
- ✓ **Financial Consolidation**
Gain a unified view of the business with consolidated regional information.
- ✓ **Country-Specific Activation**
Enable only the tax functionalities required for each country.
- ✓ **Single Production Environment**
Centralize operations, reduce costs, and simplify system administration.

Key Features

LLB's Guatemala Localization includes a set of features designed to cover key tax and operational processes, fully integrated with Dynamics 365 Business Central.



Tax Configuration and Master Data

NIT, establishments, points of issuance, and tax series, with multi-company and multi-country operations within a single environment.



Complete FEL Electronic Invoicing

Issuance of FACT, FCAM, FESP, NCRE, and NDEB documents integrated with the electronic invoicing system, covering the entire electronic document lifecycle.



Taxes and Withholdings

VAT, ISR, IDP, and configurable withholdings, automatically calculated and suggested based on customer and vendor master data.



DTE Lifecycle Traceability

View the status, cancellation, resubmission, and history of electronic documents without leaving Business Central.



Treasury and Foreign Currency

Manage payments and collections, with automatic revaluation of banks, accounts receivable, and accounts payable in foreign currency.



Reports and Statutory Books

General Journal, General Ledger, Purchases, Sales, and Inventory Books, exportable and aligned with official SAT requirements.

Standard Business Central Functionalities

Native Business Central capabilities that power LLB Solutions' 17 fiscal localizations in Latin America.

Finance and Accounting

- Configurable chart of accounts and account groups
- General Ledger: real-time review of transactions and balances
- Journal: journals and posting templates
- Accounting dimensions: cost centers, departments, and segments
- Account and dimension-level budgets
- Native financial reports: Balance Sheet, Income Statement, Cash Flow

Sales Cycle

- Quotes and sales orders
- Shipments and deliveries
- Sales invoicing
- Sales returns and credit memos

Accounts Receivable

- Customer management and receivables ledger
- Invoices, payments, and sales credit memos
- Customer payment application and reconciliation
- Customer account statements

Inventory

- Item catalog, attributes, categories, and units of measure
- Inventory adjustments and reclassifications
- Inventory costing (FIFO, Average, Standard, LIFO, Specific)
- Physical inventory counts
- Item-specific cost management
- Management of service, inventoriable, and non-inventoriable items

Accounts Payable

- Vendor management and payables ledger
- Purchase invoices, payments, and credit memos
- Payment journal and vendor payment generation
- Additional purchase charges: freight, insurance, customs

Banking and Treasury

- Bank account and checkbook management
- Automatic and manual bank reconciliation
- Transfers between bank accounts

Manufacturing Module

- Manufacturing processes
- Tracking of raw materials and production inputs
- Machine centers, work centers
- Production time and activity tracking

Warehouse Management

- Multiple warehouse management
- Zone and specific location control
- Inventory tracking and control by product serial/lot numbers
- Transfers between warehouses
- Warehouse-specific document-based inventory control
- Warehouse employee management

Fixed Assets

- Fixed asset registration and records
- Automatic periodic depreciation
- Asset revaluation and disposal
- Maintenance tracking

Purchasing Cycle

- Purchase requisitions and orders
- Goods receipt
- Purchase invoicing
- Purchase returns and vendor credit memos

Projects

- Project creation and budgeting
- Resource and hours allocation
- Progress and cost tracking

Cross-Functional Features

- Configurable workflows and approvals
- Document management (OCR / attachments)
- Contacts and CRM
- Employee records

Business Analytics and Intelligence

- Financial reports integrated with Power BI
- Dimension-based analysis views
- Excel export from any module

Guatemala Localization Scope

LLB Solutions' Guatemala Localization is designed to comply with SAT requirements, integrating electronic invoicing, tax management, and tax reporting within Dynamics 365 Business Central, covering real-world business operating scenarios.

Tax Configuration and Master Data

Master Data and Tax Classification

- Configuration of tax document types.
- Configuration of Electronic Tax Documents (DTEs).
- Configuration of identification types.
- Configuration of customer and supplier NITs.
- Configuration of taxpayer types.
- Configuration of the issuer's VAT status.
- Configuration of departments, cities, municipalities, and postal codes.

Establishments, Points of Issuance, and Accounts

- Configuration of establishments and points of issuance, with a separate address for each establishment.
- Configuration of legal document types.
- Configuration of tax series and sequential numbers, with automatic numbering.
- Configuration of the standardized chart of accounts.
- Exchange rate configuration from the Bank of Guatemala.
- Configuration of VAT, VAT withholdings, ISR withholdings, and IDP.
- Payment method configuration.

Multi-Company Activation and Operations

- Feature activation by company.
- Multi-company operations.
- Multi-country operations.

FEL Electronic Invoicing

Documents and Issuance

- Issuance of FEL Electronic Invoices (FACT).
- Issuance of Electronic Exchange Invoices (FCAM).
- Issuance of Electronic Special Invoices (FESP).
- Issuance of FEL Small Taxpayer Invoices.
- Issuance of FEL Agricultural Invoices.
- Issuance of FEL Donation Receipts.
- Issuance of Electronic Credit Notes (NCRE).
- Issuance of Electronic Debit Notes (NDEB).
- Generation of the Acquisition of Supplies and Services Receipt (CAIS).
- Issuance of electronic documents from sales orders, sales invoices, and credit notes.

Generation, Validation, and Technical Integration

- FEL XML generation.
- PDF graphic representation generation.
- Integration with the electronic invoicing system for the issuance, certification, and management of electronic documents.
- Management of issuer tax phrases.
- Management of related documents.
- Validation of final consumer invoices according to SAT limits.
- Extended line descriptions in DTEs.

Mass Issuance and Special Cases

- Mass issuance of electronic documents.
- Issuance of DTEs with Press Stamp Tax.
- Reconciliation between Business Central, the electronic invoicing system, and SAT.
- Download of sales and purchase DTEs via API.

DTE Lifecycle Traceability and Control

- Automatic submission of electronic documents.
- Cancellation of electronic documents from Business Central.
- Resubmission of electronic documents.
- Complete DTE lifecycle traceability.
- Electronic document history.
- DTE management from anywhere.
- Historical Electronic Document Status: View the status of Electronic Tax Documents (DTEs) and access authorization information issued by SAT, facilitating the monitoring and control of electronic documents.

Tax Analytics

- Visibility into DTE status and history within Business Central to facilitate the monitoring and control of electronic documents.

VAT, Taxes, and Withholdings

VAT Management

- Tax classification.
- Comprehensive VAT management and automatic calculation.
- Classification of taxable, exempt, and zero-rated VAT.
- Special VAT transfer regime.
- VAT on sales and purchases.

Tax Withholdings

- VAT withholding on purchases and sales.
- ISR withholding on purchases and sales.
- G/L accounts for withholdings.
- Withholding percentage configuration.
- Automatic withholding calculation.
- Generation of posted withholding certificates.
- VAT self-withholding.
- ISR self-withholding.

Special Taxes and Specific Cases

- Petroleum Distribution Tax (IDP) calculation.
- Small Taxpayer Invoices for purchases.
- Management of special invoices for suppliers not required to issue invoices.

Foreign Currency

- Revaluation of accounts receivable, accounts payable, and bank accounts in foreign currency.

Tax and Legal Reports

Accounting and Tax Books

- General Journal and General Ledger.
- Inventory and Balance Sheet Book.
- Financial Inventory Book.
- Sales Book and Purchases Book.
- Official Sales Book and Official Purchases Book.

Financial Control Reports

- Bank Reconciliation Report.
- Accounts Receivable Revaluation Report.
- Accounts Payable Revaluation Report.
- Foreign Currency Bank Revaluation Report.
- Inventory Stock Report for Sale.
- Consolidated Withholding Report by Customer.
- Consolidated Withholding Report by Supplier.

Output and Distribution

- Legal reports according to the country's official requirements.
- Configurable tax reports.
- Tax report export.

Commercial and Tax Operations

Commercial Documents

- Recording of local sales invoices and exchange invoices.
- Recording of special purchase invoices.
- Recording of sales credit and debit notes.
- Management of sales orders and purchase orders.

Tax Management of Operations

- Tax management for sales orders and sales invoices.
- Management of purchases from small taxpayers and suppliers not required to issue invoices.
- Control of mandatory tax information in sales.
- Tax validations for purchases and sales.
- Classification of Local, Import, Export, and Transfer operations.
- Classification of exports to Central America and the rest of the world.
- Automatic generation of the Acquisition Receipt from the purchase invoice.
- Electronic Tax Document management.
- Multiple posting groups.
- Purchase and sales document types.

Localized Treasury

Treasury Management

- Supplier payment management.
- Customer collection management.
- Cash and bank management.

Foreign Currency and Automatic Revaluation

- Automatic revaluation of foreign currency bank accounts.
- Automatic revaluation of accounts receivable.
- Automatic revaluation of accounts payable.
- Management of foreign currency transactions.

Exclusive LLB Advantages – Key Differentiators

FEL Issuance Integrated into Business Central

Issues SAT-compliant electronic documents directly from Microsoft Dynamics 365 Business Central.

VAT and ISR Self-Withholding

Automatically manages VAT and ISR self-withholding according to the applicable tax configuration.

Extended FEL Document Support

Issues FEL documents, including invoices, credit notes, and debit notes, from a single platform.

Automatic ISR Calculation

Automatically calculates ISR based on the minimum tax base and configured rates in accordance with current regulations.

Automated Electronic Certification

Automatically generates, submits, and stores DTEs authorized by SAT.

Consolidated Withholdings by Customer and Supplier

Consolidates withholdings to facilitate tax control and the generation of tax reports.

Documentos internos para ajustes

Registra correcciones contables sin afectar la numeración ni el control fiscal.

Fuel Tax Management

Automatically calculates the tax based on the type and volume of fuel.

Automatic Export Classification

Differentiates between operations to Central America and the rest of the world to apply the corresponding tax treatment.

Number Series by Branch

Control tax numbering independently for each responsibility center.

Automatic CAIS Generation from Purchases

Automatically generates the Acquisition of Supplies and Services Receipt (CAIS) from the purchase invoice.

Foreign Currency Revaluation Using an Official Source

Automatically integrates the Banco de Guatemala exchange rate for monthly accounting closing.

Tax Reports for SAT

Access Purchases, Sales, General Journal, General Ledger, Inventory Books, and withholding reports, adapted to SAT requirements.

Automatic XML and Graphic Representation

Generates and validates the FEL XML and its PDF before sending them to the electronic invoicing system, reducing rejections and correction time.

DTE Status within Business Central

View the status and authorization information of Electronic Tax Documents (DTEs) issued to the SAT without leaving Business Central.

Benefits for Your Business

LLB's Guatemala Localization not only ensures tax compliance but also optimizes operations and provides complete business visibility within a single environment.



Reduced Tax Risks

Comply with current SAT regulations and minimize errors that may result in penalties or rejections.



Elimination of Rework

Automate key tasks and reduce reliance on manual processes.



Real-Time Information

Access up-to-date information for better decision-making.



Regional Scalability

Expand your operations into other countries while maintaining control and standardization.



Total Operational Integration

Connect key business areas within a single platform.



Drive Your Business Forward with Local Compliance from Day One

Schedule a Personalized Session

Discover how to adapt Business Central to your company's tax requirements.

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